

PREESALL TOWN COUNCIL

Finance Committee

Minutes of the Meeting of the Town Council held on Wednesday 9 August 2017 at 10.00am at Preesall Youth and Community Centre, Lancaster Road, Preesall

Present: Councillors G McCann, J Mutch and P Orme, V Taylor

In attendance: Alison May, Clerk to the Town Council

6(17-18) Apologies for Absence
None

7(17-18) Declaration of interests and dispensations
Cllr McCann – In Bloom.

8(17-18) Public participation
No members of the public were present.

9a(17-18) Minutes of the last meeting
Councillors approved as correct the minutes of the last meeting held on 30 June 2017.

9b First quarter financial monitoring
Councillors checked the first quarter documentation against balances held at the bank and ensured that expenditure incurred and receipts received were recorded correctly and that the figures balanced with the bank reconciliation documentation.

In addition, they reviewed the budget monitoring documentation and compared the balances against the budgets set for the 17/18 financial year.

Resolved:

- 1) to approve the first quarter financial records. These accurately represented the balances brought forward from 16/17, the income and expenditure for 17/18 and reconciled with the monies held at the bank.
- 2) to approve the quarterly budget monitoring subject to the Admin budget head being split to show monies set aside for Democratic Contingency (elections) and pure admin. In addition, the sum of £1680.00 to be moved to the Parish Maintenance budget head from reserves to cover grass cutting on the playing field in 16/17.

10(17-18) Monthly expenditure, August 17

Finance

a) It was <u>resolved</u> to the following receipts:	
Business Reserve account	0.26

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b) It was <u>resolved</u> to approve the following payments:	Cheque	
Payroll	194, 195, 196	2602.04
Clerk's expenses (on behalf of council)	194	14.00
Lengthsman's expenses (on behalf of council)	195	40.00
Viking (inv. 369461)	197	56.54
Preesall Auto Discount centre Ltd (inv.703)	198	23.97
Wyre Building Supplies LTD (inv.SI0133449)	199	75.09
Pilling Band	200	100.00

c) It was <u>resolved</u> to note the following payments by standing order/direct debit	
Easy Websites (hosting fee)	24.00
O2 (mobile phone contract)	14.33
LCC (contributions)	749.09
LCC (deficit) June	8.33

d) It was <u>resolved</u> to accept The Statement of Accounts for July 2017 showing balances of:	
Current account	84691.67
Reserve account	30678.30
In Bloom account	4023.28

There being no further business the chairman closed the meeting at 11.30am

Signature.....